

Annual Budget

for the



Warren County R-III School District 2017-2018 Fiscal Year

Dr. Jim Chandler – Superintendent
Mr. Tony Chance – Director of Finance

www.warrencor3.org

Missouri School District: 109-003

Administration Office
385 W. Veterans Memorial Parkway
Warrenton, MO 63383

BUDGET MESSAGE

This is the recommended budget for the coming fiscal year. When adopted, the budget document serves as authorization to operate the schools for the coming year and will guide the expenditure of approximately \$44.2 million in public funds, and helps us continue the process of educating our children and putting the district mission to work. This budget was developed by the administration of the Warren County R-III School District with the help of building administrators. The administrators received input from teachers and staff as well as the board of education in developing this document.

The past few years have seen changes in our schools, the additional programs to help kids be successful and higher salaries to compete with other schools for the best staff. However, each of these improvements has also been accompanied with higher levels of spending.

Assessed valuation for this year comes in at \$276,363,122 which is an increase of 0.5% from fiscal year 2017. \$2,344,424 of our assessed valuation is new construction. Our operational levy will be 3.5757 which is the current year ceiling. Our debt service levy is 0.6189, which is a rollback of 0.0007 from the ceiling of 0.6196. This brings us a total levy of \$4.1989 per \$100 of assessed valuation

REVENUE

We project revenue for the district at \$36,664,120 which is an increase of \$643,382 from FY17. This increase can be attributed to budgetary increases at the state level in the Foundation Formula and in local tax receipts. We anticipate state revenues to go up by more than \$450,000. This represents a 3.3% increase over the prior year. The district will experience some growth in operating revenue in this fiscal year due to improvement in the economy. This year we are projecting Proposition C revenue to increase as well due to the state's budgetary outlook.

The budget for 2017-18 reflects revenue changes due to the following:

- Increase in state formula money from the prior year due to an improving economy
- Assessed valuation and personal property amounts have increased for this year meaning a projected increase in revenue from local taxes
- Federal revenue is estimated to increase due to higher SPED enrollment

EXPENDITURES

The district made it through FY17 with an improvement in fund balance to reach a 24.51% fund balance by keeping expenditures to the most needed areas. FY18 will see several improvements as well in relation to expenditures. The district is projecting expenditures of \$44,257,600. This is an increase of \$718,281 and is mainly attributed to an increase in salaries and benefits. Our Expenditures in the Operating funds of Fund 1 and 2 will be \$33,084,242.

Faculty and Administrative Salaries – The teacher salary schedule was changed slightly to come closer to alignment with competing school districts. All returning teachers were given a step for their previous year of work. Increases for returning teachers averaged 2.7% overall. Increases for returning administrators averaged 3.50%. Total salary increases for certified staff will amount to \$151,300 due to steps given, an increase to the base on the salary schedule and increases in steps and lanes on the salary scale.

Staff Salaries – Custodians, secretary, bus drivers and paraprofessional staff were given their step for experience and an increase in base. The total increase in cost for classified staff is \$162,885 which was a 3.3% increase.

Benefits – With a 6.0% increase to our health care plan, the insurance benefit will increase \$109,905 on this year's budget. Retirement contributions will stay the same for certified staff at 14.50% and for classified staff at 6.86%.

Debt – Our debt service principal payment is \$1,100,000 versus \$900,000 from the prior year which equates to an increase of \$200,000. Our debt service interest payment is \$605,330 versus \$572,230 from the prior year which is an increase of \$33,100.

Our lease purchase principal payment this year is \$775,000 versus \$735,000 from the prior year which equates to an increase of \$40,000. Our lease purchase interest payment is \$22,888 versus \$31,460 from the prior year which is a decrease of \$8,572.

FUND BALANCES

Although balances increased this year, the outlook for operating revenue for the near future will increase slightly and recurring expenses for programs and salaries will increase spending levels. The balances ending FY17 are at 24.51% which was an increase of 0.05% from the previous year. We have a budget this year that will allow us to operate conservatively, and end the year with a projected operating fund balance of \$7,904,871. This is an increase of \$1,256,728 in the operating funds and would leave the district at a projected fund balance of 24.51%, as we prepare for the fiscal challenges ahead.

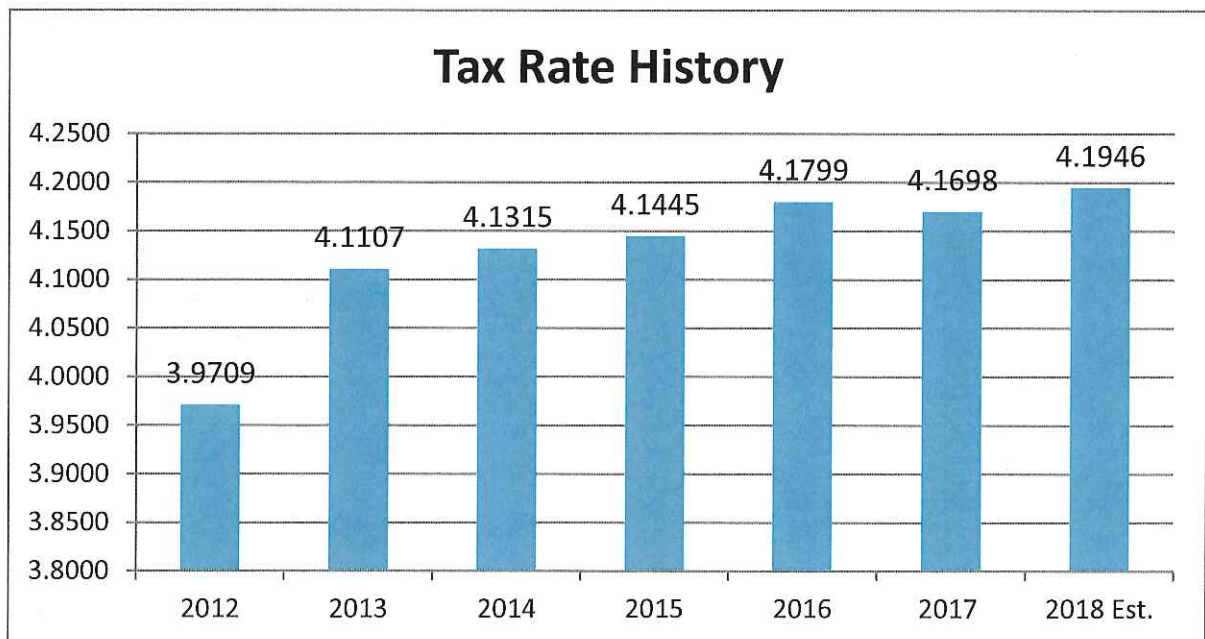
Respectfully Submitted,

Tony Chance

WARREN COUNTY R-III SCHOOL DISTRICT TAX LEVY COMPARISONS

FUNDS	2012	2013	2014	2015	2016	2017	2018
OPERATING	3.4377	3.4918	3.5126	3.5256	3.5610	3.5509	3.5509
DEBT SERVICE	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189
TOTAL LEVY	4.0566	4.1107	4.1315	4.1445	4.1799	4.1698	4.1698
PROPOSITION C ROLLBACK	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

FUNDS	2012	2013	2014	2015	2016	2017	2018 Est.
1- Operating	3.2706	3.4104	3.4312	3.4442	3.4796	3.4695	3.4943
2 - Teachers	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3 - Debt Service	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189
4 - Capital Proj	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814
TOTAL	3.9709	4.1107	4.1315	4.1445	4.1799	4.1698	4.1946



Personal						
Fiscal Year	Market Value of Property	Assessment Rate	Assessed Value	Tax Levy Rate	Property Tax Due	Cummulative Change
2008	\$100,000	33.33%	\$33,330.00	\$3.8866	\$1,295.40	(\$7.90)
2009	\$100,000	33.33%	\$33,330.00	\$3.8824	\$1,294.00	(\$1.40)
2010	\$100,000	33.33%	\$33,330.00	\$3.9709	\$1,323.50	\$29.50
2011	\$100,000	33.33%	\$33,330.00	\$3.9709	\$1,323.50	\$0.00
2012	\$100,000	33.33%	\$33,330.00	\$4.0566	\$1,352.06	\$28.56
2013	\$100,000	33.33%	\$33,330.00	\$4.1107	\$1,370.10	\$18.03
2014	\$100,000	33.33%	\$33,330.00	\$4.1315	\$1,377.03	\$6.93
2015	\$100,000	33.33%	\$33,330.00	\$4.1445	\$1,381.36	\$4.33
2016	\$100,000	33.33%	\$33,330.00	\$4.1799	\$1,393.16	\$11.80
2017	\$100,000	33.33%	\$33,330.00	\$4.1698	\$1,389.79	(\$3.37)

Residential						
Fiscal Year	Market Value of Property	Assessment Rate	Assessed Value	Tax Levy Rate	Property Tax Due	Cummulative Change
2008	\$100,000	19.00%	\$19,000.00	\$3.8866	\$738.45	(\$4.50)
2009	\$100,000	19.00%	\$19,000.00	\$3.8824	\$737.66	(\$0.80)
2010	\$100,000	19.00%	\$19,000.00	\$3.9709	\$754.47	\$16.81
2011	\$100,000	19.00%	\$19,000.00	\$3.9709	\$754.47	\$0.00
2012	\$100,000	19.00%	\$19,000.00	\$4.0566	\$770.75	\$16.28
2013	\$100,000	19.00%	\$19,000.00	\$4.1107	\$781.03	\$10.28
2014	\$100,000	19.00%	\$19,000.00	\$4.1315	\$784.99	\$3.95
2015	\$100,000	19.00%	\$19,000.00	\$4.1445	\$787.46	\$2.47
2016	\$100,000	19.00%	\$19,000.00	\$4.1799	\$794.18	\$6.73
2017	\$100,000	19.00%	\$19,000.00	\$4.1698	\$792.26	(\$1.92)

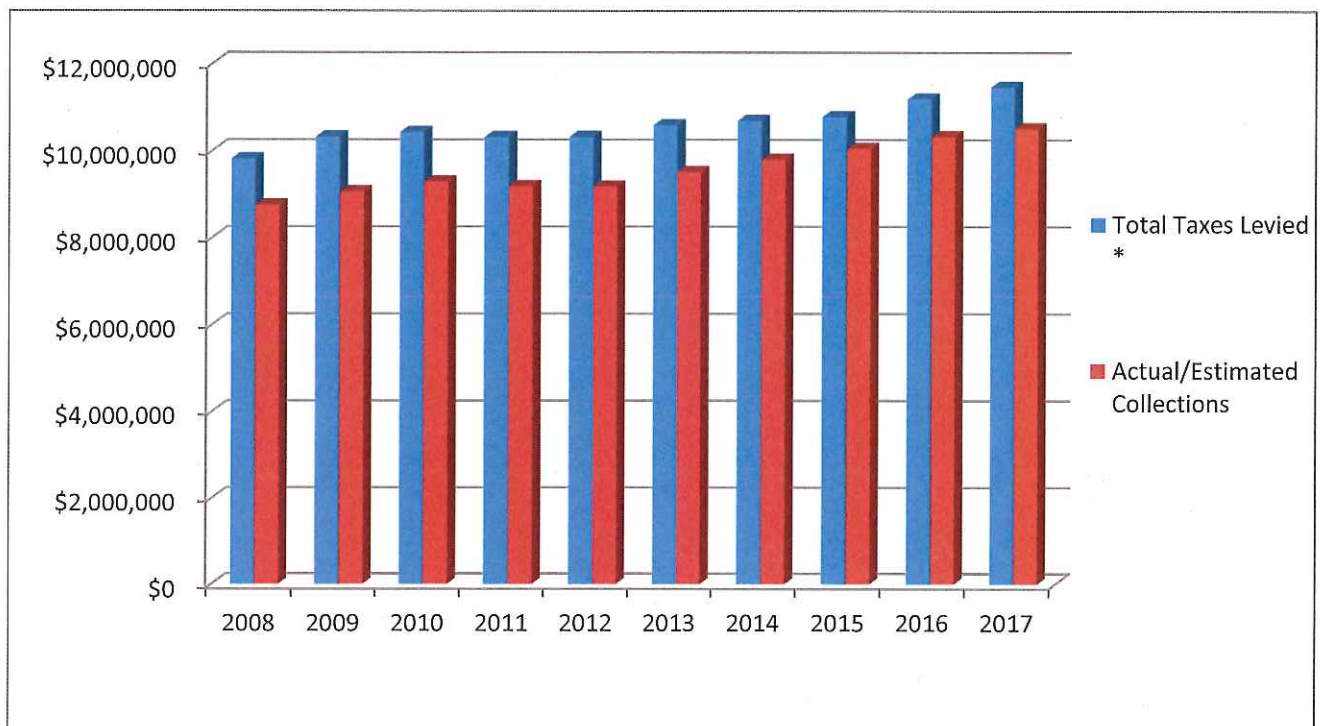
Commercial						
Fiscal Year	Market Value of Property	Assessment Rate	Assessed Value	Tax Levy Rate	Property Tax Due	Cummulative Change
2008	\$100,000	32.00%	\$32,000.00	\$3.8866	\$1,243.71	(\$7.58)
2009	\$100,000	32.00%	\$32,000.00	\$3.8824	\$1,242.37	(\$1.34)
2010	\$100,000	32.00%	\$32,000.00	\$3.9709	\$1,270.69	\$28.32
2011	\$100,000	32.00%	\$32,000.00	\$3.9709	\$1,270.69	\$0.00
2012	\$100,000	32.00%	\$32,000.00	\$4.0566	\$1,298.11	\$27.42
2013	\$100,000	32.00%	\$32,000.00	\$4.1107	\$1,315.42	\$17.31
2014	\$100,000	32.00%	\$32,000.00	\$4.1315	\$1,322.08	\$6.66
2015	\$100,000	32.00%	\$32,000.00	\$4.1445	\$1,326.24	\$4.16
2016	\$100,000	32.00%	\$32,000.00	\$4.1799	\$1,337.57	\$11.33
2017	\$100,000	32.00%	\$32,000.00	\$4.1698	\$1,334.34	(\$3.23)

Agriculture						
Fiscal Year	Market Value of Property	Assessment Rate	Assessed Value	Tax Levy Rate	Property Tax Due	Cummulative Change
2008	\$100,000	12.00%	\$12,000.00	\$3.8866	\$466.39	(\$2.84)
2009	\$100,000	12.00%	\$12,000.00	\$3.8824	\$465.89	(\$0.50)
2010	\$100,000	12.00%	\$12,000.00	\$3.9709	\$476.51	\$10.62
2011	\$100,000	12.00%	\$12,000.00	\$3.9709	\$476.51	\$0.00
2012	\$100,000	12.00%	\$12,000.00	\$4.0566	\$486.79	\$10.28
2013	\$100,000	12.00%	\$12,000.00	\$4.1107	\$493.28	\$6.49
2014	\$100,000	12.00%	\$12,000.00	\$4.1315	\$495.78	\$2.50
2015	\$100,000	12.00%	\$12,000.00	\$4.1445	\$497.34	\$1.56
2016	\$100,000	12.00%	\$12,000.00	\$4.1799	\$501.59	\$4.25
2017	\$100,000	12.00%	\$12,000.00	\$4.1698	\$500.38	(\$1.21)

Warren County R-III School District Percentage of Tax Collections

Fiscal Year	Total Tax Levy (Rate)	Assessed Value	Total Taxes Levied *	Actual/Estimated Collections	% of Levy Collected
2008	3.8866	\$252,508,653	\$9,814,001	\$8,748,298	89.14%
2009	3.8824	\$265,571,988	\$10,310,567	\$9,057,392	87.85%
2010	3.9709	\$262,448,924	\$10,421,584	\$9,286,343	89.11%
2011	3.9709	\$259,503,947	\$10,304,642	\$9,179,583	89.08%
2012	4.0566	\$254,167,763	\$10,310,569	\$9,175,963	89.00%
2013	4.1107	\$257,396,746	\$10,580,808	\$9,507,857	89.86%
2014	4.1315	\$258,684,538	\$10,687,552	\$9,797,025	91.67%
2015	4.1445	\$259,997,961	\$10,775,615	\$10,043,939	93.21%
2016	4.1799	\$267,610,820	\$11,185,865	\$10,317,466	92.24%
2017	4.1698	\$274,816,035	\$11,459,279	\$10,506,178	91.68%

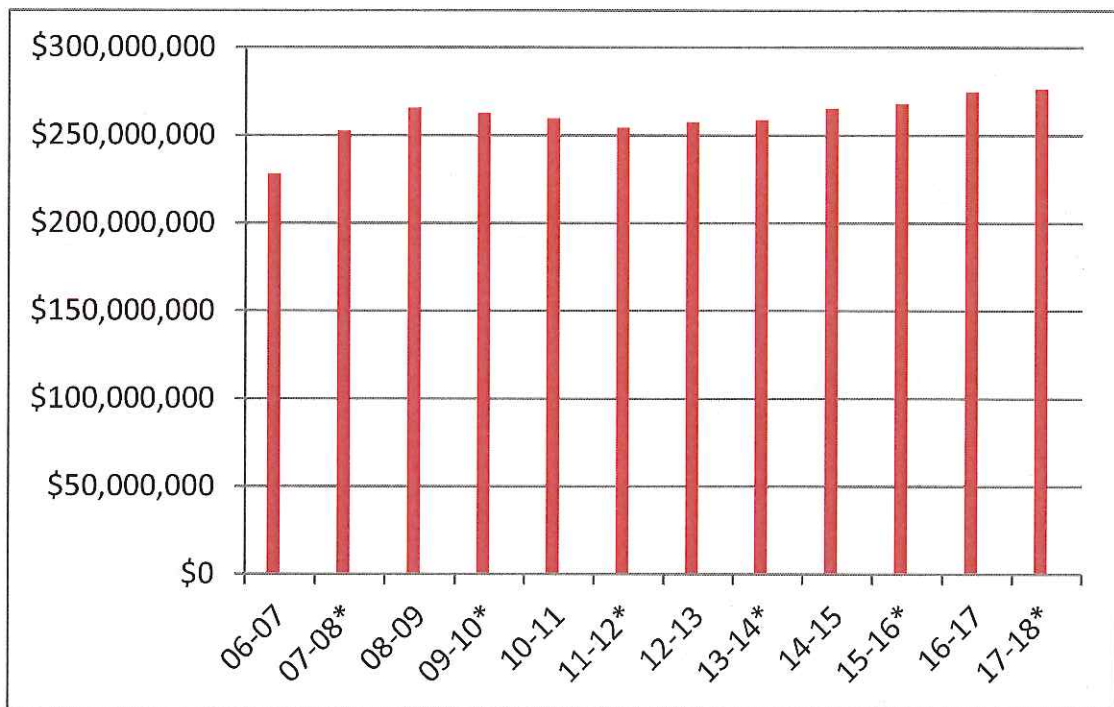
* Assessed valuation divided by 100 multiplied by the tax levy



ASSESSED VALUATION PER YEAR

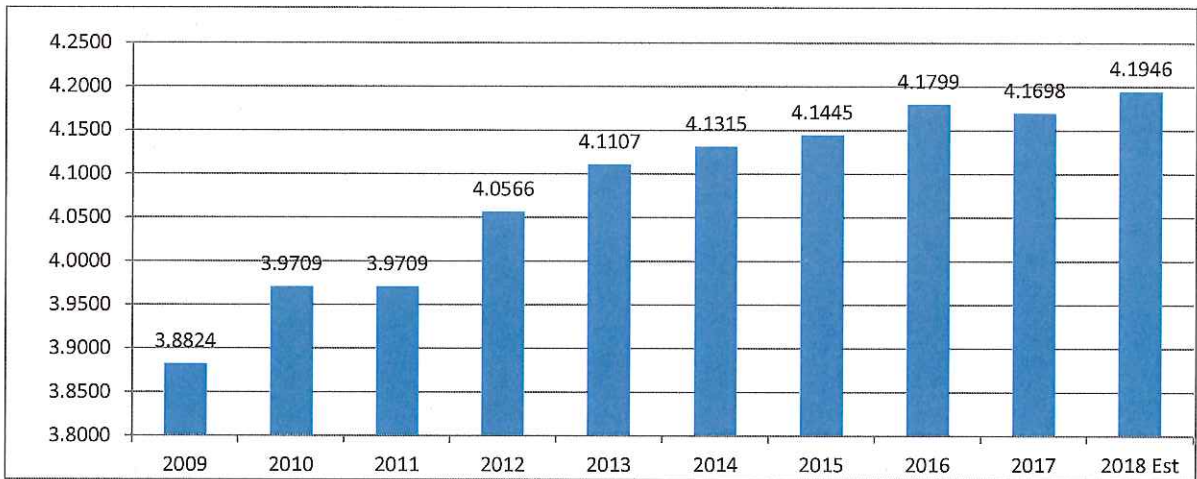
Year	Assessed Valuation	change
06-07	227,847,591	7.05%
07-08*	252,508,653	10.82%
08-09	265,571,988	5.17%
09-10*	262,448,924	-1.18%
10-11	259,503,947	-1.12%
11-12*	254,167,763	-2.06%
12-13	257,396,746	1.27%
13-14*	258,684,538	0.50%
14-15	265,196,477	2.52%
15-16*	267,610,820	0.91%
16-17	274,816,035	3.63%
17-18*	276,363,122	0.58%

* denotes reassessment years



WARREN COUNTY R-III SCHOOL DISTRICT TAX LEVY HISTORY

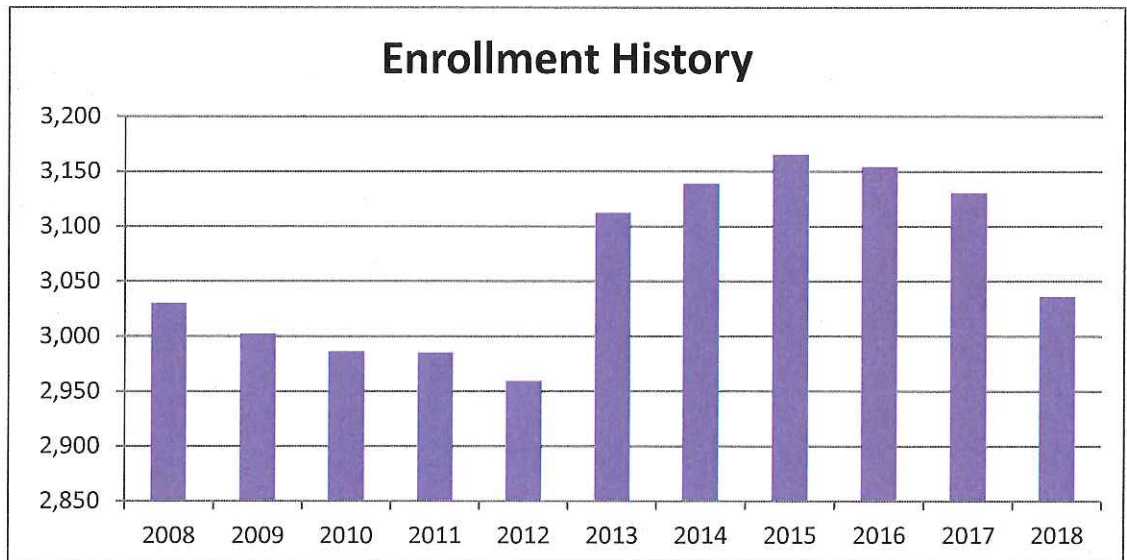
FUNDS	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 Est
1- Operating	3.1821	3.2706	3.2706	3.3563	3.4104	3.4312	3.4442	3.4796	3.4695	3.4943
2 - Teachers	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3 - Debt Service	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189
4 - Capital Proj	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814
TOTAL	3.8824	3.9709	3.9709	4.0566	4.1107	4.1315	4.1445	4.1799	4.1698	4.1946



SEPTEMBER ENROLLMENT

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Elementary											
KG	207	230	219	215	227	255	239	234	207	211	203
1st	226	212	241	227	235	261	280	247	256	210	204
2nd	233	230	210	243	220	210	256	272	250	244	200
3rd	231	226	237	222	242	230	214	257	271	252	240
4th	225	226	231	232	223	253	229	219	259	274	241
5th	228	214	225	228	234	246	254	225	220	254	280
Total Elem.	1,350	1,338	1,363	1,367	1,381	1,455	1,472	1,454	1,463	1,445	1,368
Middle School											
6th	237	228	218	230	226	245	242	266	221	227	242
7th	229	241	231	208	229	231	238	247	268	223	226
8th	208	241	240	237	216	235	238	230	250	267	220
Total MS	674	710	689	675	671	711	718	743	739	717	688
High School											
9th	286	234	265	243	247	232	243	246	237	249	271
10th	264	271	222	242	227	250	231	252	241	244	237
11th	240	241	229	212	239	223	249	226	255	236	238
12th	216	208	218	246	194	241	225	244	219	239	234
Total HS	1,006	954	934	943	907	946	948	968	952	968	980
Elem.	1,350	1,338	1,363	1,367	1,381	1,455	1,472	1,454	1,463	1,445	1,368
MS	674	710	689	675	671	711	718	743	739	717	688
HS	1,006	954	934	943	907	946	948	968	952	968	980
TOTALS	3,030	3,002	2,986	2,985	2,959	3,112	3,139	3,165	3,154	3,130	3,036

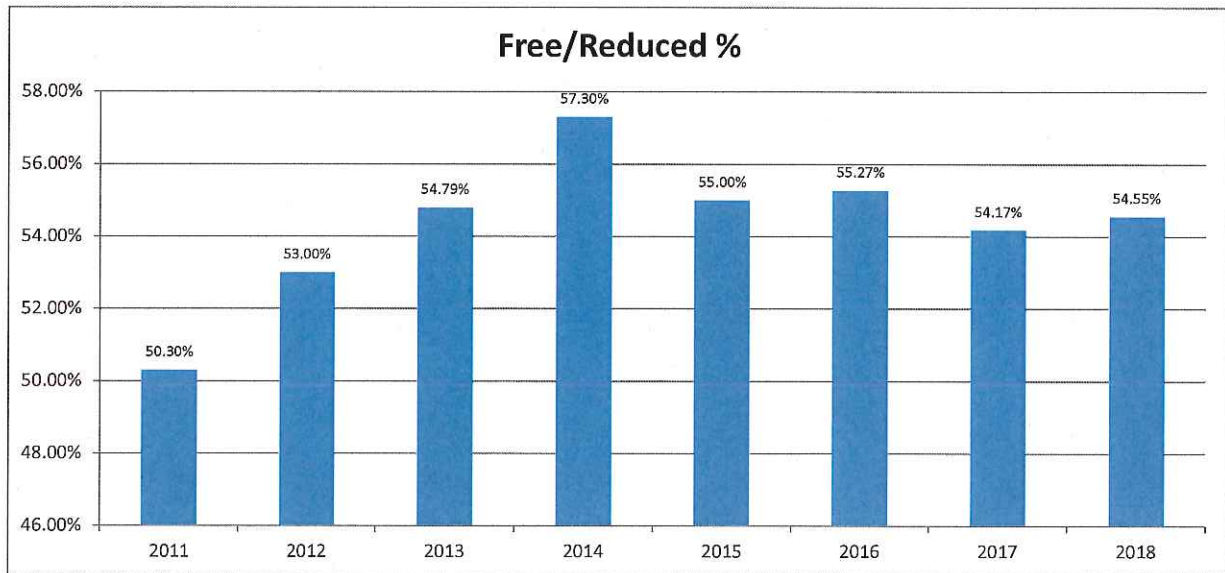
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Enrollment	3,030	3,002	2,986	2,985	2,959	3,112	3,139	3,165	3,154	3,130	3,036



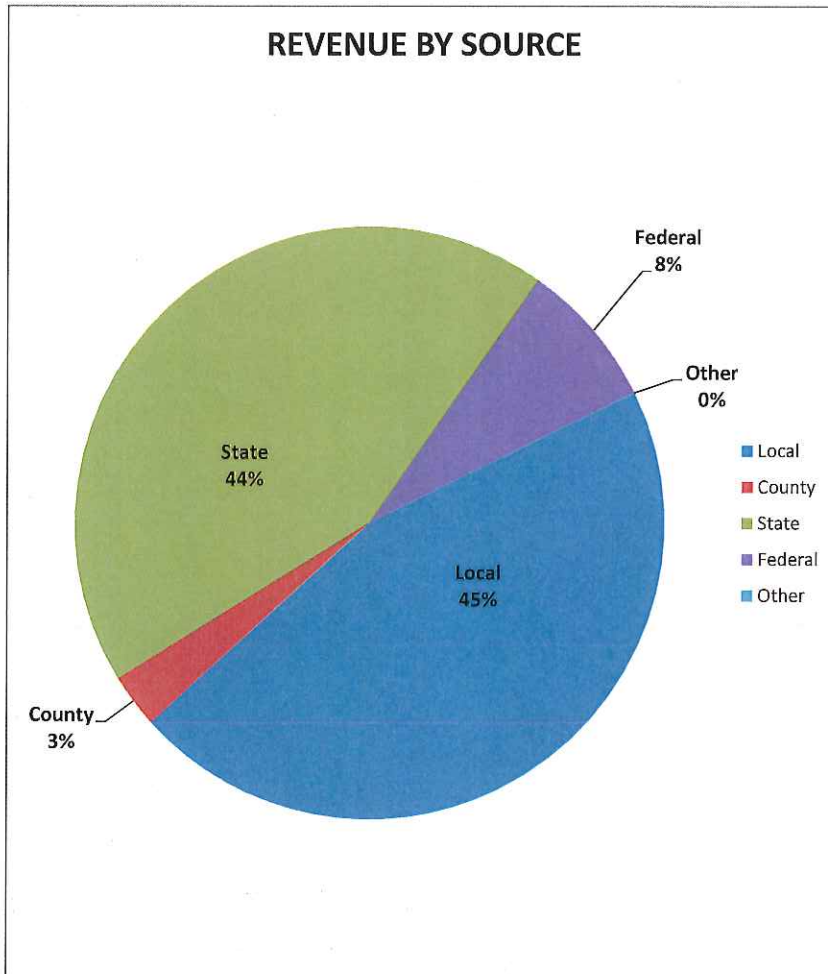
FREE AND REDUCED

YEAR	FREE/REDUCED COUNT	ASIAN ENROLLMENT	ASIAN %	BLACK ENROLLMENT	BLACK %	HISPANIC ENROLLMENT	HISPANIC %	INDIAN ENROLLMENT	INDIAN %	WHITE ENROLLMENT	WHITE %
2007	35.10%	21	0.7	93	3.2	83	2.8	17	0.6	2733	92.7
2008	37.70%	22	0.7	113	3.7	98	3.2	20	0.7	2777	91.7
2009	41.90%	16	0.5	101	3.4	100	3.3	25	0.8	2759	91.9
2010	48.60%	17	0.6	108	3.6	102	3.4	25	0.8	2734	91.6
2011	50.30%	13	0.4	91	3	112	3.8	18	0.6	2715	90.9
2012	53.00%	12	0.4	85	2.9	117	4	17	0.6	2683	90.7
2013	54.79%			108	3.2	137	4	19	0.6	3094	95
2014	57.30%			120	3.5	147	4.5	17	0.5	3091	95.7
2015	55.00%			110	3.3	168	5	14	0.4	2896	87.2
2016	55.27%			118	3.6	180	5.5	13	0.4	2809	86
2017	54.17%			112	3.5	186	5.8	10	0.3	2754	85.9
2018	54.55%			103	3.3	174	5.6	13	0.4	2697	86.1

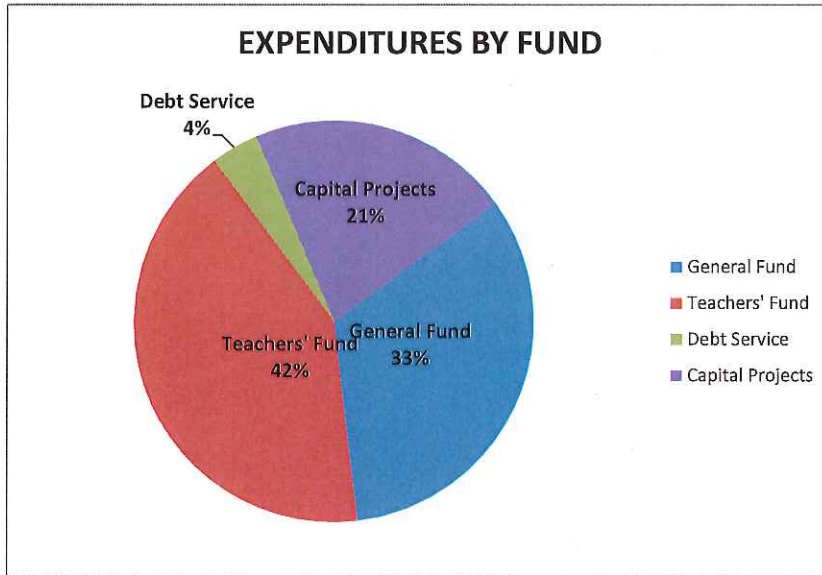
	2011	2012	2013	2014	2015	2016	2017	2018
Free/Reduced %	50.30%	53.00%	54.79%	57.30%	55.00%	55.27%	54.17%	54.55%



TOTAL REVENUE BY SOURCE										
	2009-2010	2010-2011	2011-2012	2012-2013	2013-14	2014-15	2015-16	2016-17	2017-18	% Change from
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Prior Year
Local	14,407,471	14,300,255	14,354,936	14,800,636	15,239,712	15,770,761	16,894,465	16,799,004	16,671,920	-0.76%
County	840,232	754,825	1,033,315	969,305	1,005,981	981,068	978,285	1,098,904	1,088,000	-0.99%
State	9,871,845	9,952,302	11,560,081	13,113,201	13,457,602	14,082,276	15,982,806	15,574,801	15,940,200	2.35%
Federal	3,946,952	3,968,829	2,632,525	2,564,995	2,218,910	2,652,098	2,317,253	3,452,636	2,939,000	-14.88%
Other	23,822	8,883,722	61,929	45,914	6,116,034	10,030,064	10,008,511	111,600	25,000	-77.60%
TOTAL	29,090,321	37,859,933	29,642,786	31,494,050	38,038,238	43,516,268	46,181,319	37,036,946	36,664,120	-0.81%



TOTAL EXPENDITURES BY FUND										
	2009-2010	2010-2011	2011-2012	2012-2013	2013-14	2014-15	2015-16	2016-17	2017-18	% Change from
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Prior Year
General Fund	9,689,286	9,961,285	10,103,581	10,758,357	11,430,019	12,275,592	13,348,460	13,846,268	14,651,586	5.82%
Teachers' Fund	14,280,882	14,976,495	15,089,438	15,320,991	16,092,217	17,106,256	18,508,302	18,409,671	18,432,656	0.12%
Debt Service	1,623,275	10,538,410	1,458,868	1,639,794	7,792,560	1,833,229	11,912,084	1,405,193	1,706,270	21.43%
Capital Projects	2,495,763	2,455,843	2,565,123	2,955,901	3,036,463	2,222,281	1,312,447	3,426,756	9,467,088	176.27%
TOTAL	28,089,207	37,932,033	29,217,010	30,675,043	38,351,259	33,437,359	45,081,293	37,087,888	44,257,600	-1.83%



WARREN COUNTY R-III SCHOOL DISTRICT
2017-2018 ANNUAL BUDGET

EXPENDITURES BY OBJECT
GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY
SALARIES AND BENEFITS

Object Code	Title	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Budget	% Change
	Certified Salaries:						
6111	Regular Salaries	11,407,098	12,178,567	12,943,951	13,166,872	13,428,097	2.0%
6121	Substitute Salaries	369,172	253,023	243,632	246,639	-	-100.0%
6131	Extra Duty Pay	439,629	366,113	375,407	358,313	372,072	3.8%
6141	Sick Leave Salaries	11,093	23,483	61,645	48,286	37,000	-23.4%
	Total Certified Salaries	12,226,991	12,821,186	13,624,635	13,820,111	13,837,169	0.1%
	Non-Certified Salaries:						
6151-6159	Regular Salaries	4,096,903	4,510,789	4,623,885	4,890,264	5,218,611	6.7%
6161	Substitute Salaries	158,125	176,451	193,697	205,777	178,160	-13.4%
6162	Extra Duty Pay	12,020	36,967	24,070	19,458	-	-100.0%
6171	Sick Leave Salaries	4,935	19,460	32,078	16,144	45,000	178.7%
	Total Non-Certified Salaries	4,271,983	4,743,667	4,873,730	5,131,642	5,441,771	6.0%
	Benefits:						
6211	Certified Retirement	1,966,446	2,099,878	2,199,565	2,237,234	2,276,763	1.8%
6221	Non-Certified Retirement	360,815	357,084	373,228	393,956	428,295	8.7%
6231	OASDI	266,816	305,873	312,702	328,803	338,233	2.9%
6232	Medicare	232,638	249,120	259,780	267,854	278,685	4.0%
6241-6271	Employee Insurance	2,694,630	3,065,726	3,513,984	3,344,653	3,427,629	2.5%
6291	Other Employee Services	81	5	14	2	-	
	Total Benefits	5,521,427	6,077,686	6,659,273	6,572,503	6,749,605	2.7%
	Total Salaries and Benefits	22,020,400	23,642,540	25,157,638	25,524,256	26,028,545	2.0%

WARREN COUNTY R-III SCHOOL DISTRICT
2017-2018 ANNUAL BUDGET

EXPENDITURES BY OBJECT
GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY
OTHER EXPENDITURES

Object Code	Title	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Budget	% Change
	Purchased Services:						
6311	Tuition/Substitutes	704,661	759,727	1,099,412	994,345	1,099,987	10.6%
6312-6314	Professional Services	125,790	148,974	47,923	25,937	10,455	-59.7%
6315	Audit Services	15,965	18,335	19,408	12,000	12,000	0.0%
6316,18,19	Technical Services	78,092	97,399	136,381	125,378	118,889	-5.2%
6317	Legal Services	11,941	24,798	33,654	32,613	19,264	-40.9%
6330-6339	Property Services	280,341	310,854	347,086	347,100	306,293	-11.8%
6341	Contracted Transportation	43,450	21,937	11,867	13,479	13,853	2.8%
6342	Other Non-Route Transportation	-	-	-	-	-	-
6343	Travel/Registrations	137,690	164,659	150,918	151,227	137,738	-8.9%
6351	Property Insurance	109,442	126,627	128,810	127,179	128,945	1.4%
6352	Liability Insurance	102,634	125,032	126,289	122,211	124,068	1.5%
6353	Fidelity Premium	-	-	-	-	-	-
6359	Judgments Against LEA	-	-	-	-	-	-
6360-6399	Other Purchased Services	502,219	471,395	1,072,845	1,233,912	957,420	-22.4%
	Total Purchased Services	2,112,226	2,269,736	3,174,593	3,185,381	2,928,912	-8.1%
	Materials and Supplies:						
641x	General Supplies	1,408,524	1,382,002	1,519,785	1,655,922	1,474,392	-11.0%
643x	Regular Textbooks	278,564	350,044	322,008	263,039	318,976	21.3%
644x	Library Books	29,703	21,534	29,083	29,280	17,815	-39.2%
645x	Periodicals	4,267	14,580	5,929	5,585	6,332	13.4%
6471	Food Service - Food Only	590,705	591,262	617,620	582,776	565,929	-2.9%
648x	Energy Supplies/Service	905,504	857,564	817,486	824,288	760,732	-7.7%
649x	Other Supplies	172,976	252,586	212,620	185,412	74,410	-59.9%
	Total Materials and Supplies	3,390,242	3,469,572	3,524,531	3,546,302	3,218,586	-9.2%
	Total Other Expenditures	5,502,468	5,739,308	6,699,124	6,731,683	6,147,498	-8.7%

BUDGET FORECASTS
REVENUES BY SOURCE, EXPENDITURES BY FUND
ALL FUNDS

	2016-17 Actual	2017-18 Budget	2018-19 Forecast	2019-20 Forecast	2020-21 Forecast
Revenues:					
Local	16,799,004	16,671,920	16,868,471	17,020,000	17,039,401
County	1,098,904	1,088,000	1,003,000	1,110,900	1,118,120
State	15,574,801	15,940,200	15,987,066	16,207,000	16,302,470
Federal	3,452,636	2,964,000	2,828,066	3,000,000	3,000,000
Other	111,600	-	-	-	-
Total Revenues	37,036,946	36,664,120	36,686,603	37,337,900	37,459,991
Expenditures:					
Salaries	18,951,753	19,278,940	20,135,278	20,525,343	20,923,210
Benefits	6,572,503	6,749,605	6,992,103	7,279,998	7,582,571
Purchased Services	3,185,381	3,408,572	3,667,915	3,704,595	3,741,640
Supplies	3,546,302	3,647,125	3,963,897	4,003,536	4,043,571
Capital Projects	2,656,799	8,666,000	1,196,650	868,000	996,100
Other	769,957	801,088	825,000	-	-
Debt Service	1,405,193	1,706,270	1,914,000	1,706,630	3,209,475
Total Expenditures	37,087,888	44,257,600	38,694,843	38,088,102	40,496,567
Yearly Increase (Decrease)	(50,942)	(7,593,480)	(2,008,240)	(750,202)	(3,036,576)
Fund Balance - July 1	20,406,624	20,355,682	12,762,202	10,753,962	10,003,760
Fund Balance - June 30	20,355,682	12,762,202	10,753,962	10,003,760	6,967,184

WARREN COUNTY R-III SCHOOL DISTRICT

2017-2018 ANNUAL BUDGET

BUDGET FORECASTS REVENUES BY SOURCE, EXPENDITURES BY OBJECT GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY

	2016-17 Actual	2017-18 Budget	2018-19 Forecast	2019-20 Forecast	2020-21 Forecast
Revenues:					
Local	14,281,304	14,156,920	14,200,022	14,489,088	14,490,000
County	948,286	940,000	855,000	960,000	960,000
State	14,830,442	15,175,500	15,440,960	15,660,000	15,750,000
Federal	3,452,636	2,964,000	2,828,066	3,000,000	3,000,000
Other	-	-	-	-	-
Total Revenues	33,512,667	33,236,420	33,324,048	34,109,088	34,200,000
Expenditures:					
Salaries	18,951,753	19,278,940	20,135,278	20,525,343	20,923,210
Benefits	6,572,503	6,749,605	6,992,103	7,279,998	7,582,571
Purchased Services	3,185,381	3,408,572	3,667,915	3,704,595	3,741,640
Supplies	3,546,302	3,647,125	3,963,897	4,003,536	4,043,571
Capital Outlay	-	-	-	-	-
Other	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	32,255,939	33,084,242	34,759,193	35,513,472	36,290,992
Yearly Increase (Decrease)	1,256,728	152,178	(1,435,145)	(1,404,384)	(2,090,992)
Fund Balance - July 1	6,648,143	7,904,871	8,057,049	6,621,904	5,217,520
Transfers	0	0	0	0	0
Adjusted Balance - July 1	6,648,143	7,904,871	8,057,049	6,621,904	5,217,520
Fund Balance - June 30	7,904,871	8,057,049	6,621,904	5,217,520	3,126,528

WARREN COUNTY R-III SCHOOL DISTRICT

2017-2018 ANNUAL BUDGET

BUDGET FORECASTS REVENUES BY SOURCE, EXPENDITURES BY OBJECT DEBT SERVICE FUND ONLY

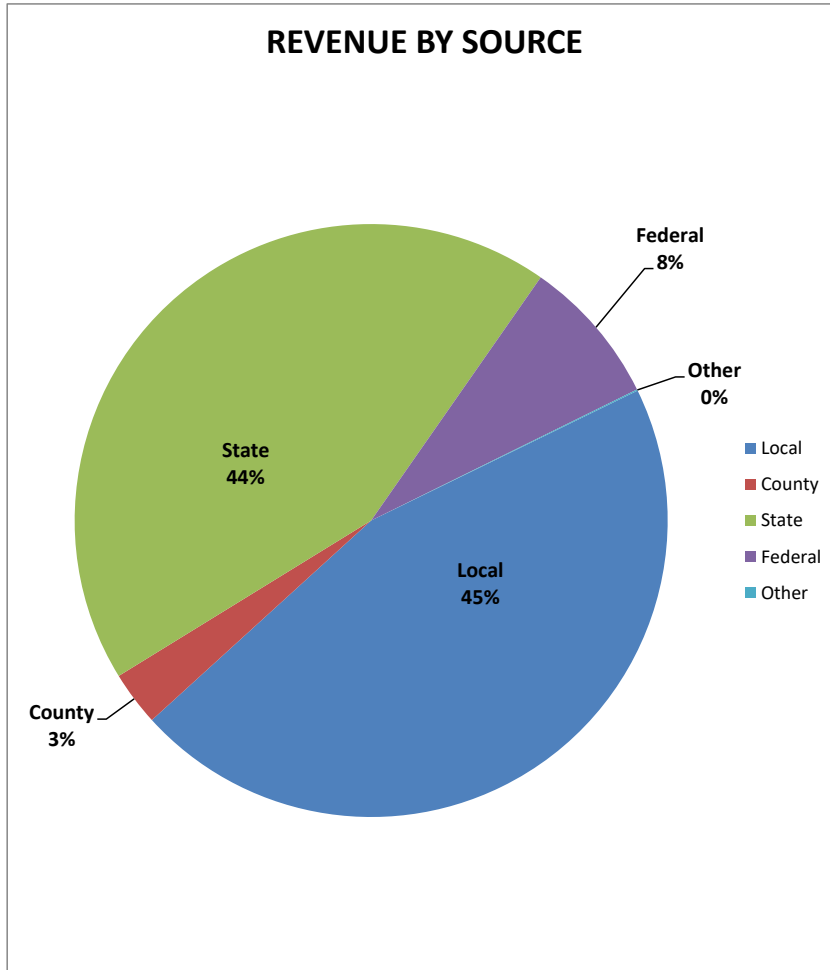
	2016-17 Actual	2017-18 Budget	2018-19 Forecast	2019-20 Forecast	2020-21 Forecast
Revenues:					
Local	1,714,583	1,731,729	1,731,596	1,748,912	1,766,401
County	135,602	142,382	128,000	134,400	141,120
State	-	-	-	-	-
Federal	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	1,850,185	1,874,111	1,859,596	1,883,312	1,907,521
Expenditures:					
Principal	900,000	1,100,000	1,100,000	935,000	2,450,000
Interest	504,557	605,330	809,000	766,630	754,475
Other	636	940	5,000	5,000	5,000
Total Expenditures	1,405,193	1,706,270	1,914,000	1,706,630	3,209,475
Yearly Increase (Decrease)	444,992	167,841	(54,404)	176,682	(1,301,954)
Fund Balance - July 1	1,469,546	1,914,537	2,082,378	2,027,974	2,204,656
Fund Balance - June 30	1,914,537	2,082,378	2,027,974	2,204,656	902,702

WARREN COUNTY R-III SCHOOL DISTRICT
2017-2018 ANNUAL BUDGET

BUDGET FORECASTS
REVENUES BY SOURCE, EXPENDITURES BY OBJECT
CAPITAL PROJECTS FUND ONLY

	2016-17 Actual	2017-18 Budget	2018-19 Forecast	2019-20 Forecast	2020-21 Forecast
Revenues:					
Local	803,117	778,600	936,853	782,000	783,000
County	15,017	14,000	20,000	16,500	17,000
State	744,359	764,700	546,106	547,000	552,470
Federal	-	-	-	-	-
Other	111,600	-	-	-	-
Total Revenues	1,674,093	1,557,300	1,502,959	1,345,500	1,352,470
Expenditures:					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Capital Outlay	2,656,799	8,666,000	1,196,650	868,000	996,100
Other	769,957	801,088	825,000	0	0
Debt Service	-	-	-	-	-
Total Expenditures	3,426,756	9,467,088	2,021,650	868,000	996,100
Yearly Increase (Decrease)	(1,752,662)	(7,909,788)	(518,691)	477,500	356,370
Fund Balance - July 1	12,288,936	10,536,273	2,626,485	2,107,794	2,585,294
Transfers	-	-	-	-	-
Adjusted Balance - July 1	12,288,936	10,536,273	2,626,485	2,107,794	2,585,294
Fund Balance - June 30	10,536,273	2,626,485	2,107,794	2,585,294	2,941,664

TOTAL REVENUE BY SOURCE										
	2009-2010	2010-2011	2011-2012	2012-2013	2013-14	2014-15	2015-16	2016-17	2017-18	% Change from
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Prior Year
Local	14,407,471	14,300,255	14,354,936	14,800,636	15,239,712	15,770,761	16,894,465	16,799,004	16,671,920	-0.76%
County	840,232	754,825	1,033,315	969,305	1,005,981	981,068	978,285	1,098,904	1,088,000	-0.99%
State	9,871,845	9,952,302	11,560,081	13,113,201	13,457,602	14,082,276	15,982,806	15,574,801	15,940,200	2.35%
Federal	3,946,952	3,968,829	2,632,525	2,564,995	2,218,910	2,652,098	2,317,253	3,452,636	2,939,000	-14.88%
Other	23,822	8,883,722	61,929	45,914	6,116,034	10,030,064	10,008,511	111,600	25,000	-77.60%
TOTAL	29,090,321	37,859,933	29,642,786	31,494,050	38,038,238	43,516,268	46,181,319	37,036,946	36,664,120	-0.81%



TOTAL EXPENDITURES BY FUND

	2009-2010	2010-2011	2011-2012	2012-2013	2013-14	2014-15	2015-16	2016-17	2017-18	% Change from
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Prior Year
General Fund	9,689,286	9,961,285	10,103,581	10,758,357	11,430,019	12,275,592	13,348,460	13,846,268	14,651,586	5.82%
Teachers' Fund	14,280,882	14,976,495	15,089,438	15,320,991	16,092,217	17,106,256	18,508,302	18,409,671	18,432,656	0.12%
Debt Service	1,623,275	10,538,410	1,458,868	1,639,794	7,792,560	1,833,229	11,912,084	1,405,193	1,706,270	21.43%
Capital Projects	2,495,763	2,455,843	2,565,123	2,955,901	3,036,463	2,222,281	1,312,447	3,426,756	9,467,088	176.27%
TOTAL	28,089,207	37,932,033	29,217,010	30,675,043	38,351,259	33,437,359	45,081,293	37,087,888	44,257,600	-1.83%

EXPENDITURES BY FUND

